

Jun 6, 2005

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Correction a Segment Part of Consolidated Business Result for FY March 2005

The Company corrected a segment part of consolidated business result for FY March 2005, which was released on May 13th, 2005. The corrected part is underlined as below.

Description

6) Segment Information a. Consolidated sales, profit and assets by business segment (page #33)

(Before correction)

This Fiscal Year (from Apr 1st, 2004 to Mar 31st, 2005)

(Unit: ¥million)

	Catalogue Business	Hanpu Business	Single-Item Mail Order Business	Financing Service	Other Business	Sub Total	Elimination or Corporate	Total (Consolidated)
1. Sales and Operating profit and deficit								
1) Sales from external customers	79,632	11,021	13,779	5,266	5,399	115,098	-	115,098
2) Sales from internal segment	12	0	1	-	<u>10</u>	<u>24</u>	<u>-24</u>	-
Total	79,644	11,021	13,780	5,266	<u>5,410</u>	<u>115,123</u>	<u>-24</u>	115,098
Operating Expenses	<u>75,383</u>	10,763	<u>11,550</u>	3,227	<u>3,414</u>	<u>104,339</u>	<u>-121</u>	104,217
Operating income/loss	<u>4,260</u>	258	<u>2,230</u>	2,038	<u>1,995</u>	<u>10,784</u>	<u>97</u>	10,881
2.Assets, Depreciation/Amortization and Capital Expenditure for segment assets								
Assets	50,080	2,169	8,419	23,553	12,004	96,227	788	97,015
Depreciation/Amortization	568	20	112	17	286	1,005	69	1,074
Capital expenditure for segment assets	1,718	4	276	6	575	2,580	1	2,582

(After correction)

This Fiscal Year (from Apr 1st, 2004 to Mar 31st, 2005)

(Unit: ¥million)

	Catalogue Business	Hanpu Business	Single-Item Mail Order Business	Financing Service	Other Business	Sub Total	Elimination or Corporate	Total (Consolidated)
1. Sales and Operating profit and deficit								
1) Sales from external customer	79,632	11,021	13,779	5,266	5,399	115,098	-	115,098
2) Sales from internal segment	12	0	1	-	<u>433</u>	<u>447</u>	<u>-447</u>	-
Total	79,644	11,021	13,780	5,266	<u>5,833</u>	<u>115,546</u>	<u>-447</u>	115,098
Operating Expenses	<u>75,395</u>	10,763	<u>11,549</u>	3,227	<u>3,732</u>	<u>104,668</u>	<u>-450</u>	104,217
Operating income/loss	<u>4,249</u>	258	<u>2,231</u>	2,038	<u>2,100</u>	<u>10,877</u>	<u>3</u>	10,881
2. Assets, Depreciation/Amortization and Capital Expenditure for segment assets								
Assets	50,080	2,169	8,419	23,553	12,004	96,227	788	97,015
Depreciation/Amortization	568	20	112	17	286	1,005	69	1,074
Capital expenditure for segment assets	1,718	4	276	6	575	2,580	1	2,582

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