

Jun 24, 2005

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Correction a Segment Part of Consolidated Business Result for FY March 2005

The Company corrected a segment part of consolidated business result for FY March 2005, which was released on May 13th, 2005. The corrected part is underlined as below.

Description

6) Segment Information a. Consolidated sales, profit and assets by business segment (page #33)

(Before correction)

This Fiscal Year (from Apr 1st, 2004 to Mar 31st, 2005)

(Unit: ¥million)

	Catalogue Business	Hanpu Business	Single-Item Mail Order Business	Financing Service	Other Business	Sub Total	Elimination or Corporate	Total (Consolidated)
2.Assets, Depreciation/Amortization and Capital Expenditure for segment assets								
Assets	<u>50,080</u>	<u>2,169</u>	8,419	<u>23,553</u>	<u>12,004</u>	96,227	788	97,015

(After correction)

This Fiscal Year (from Apr 1st, 2004 to Mar 31st, 2005)

(Unit: ¥million)

	Catalogue Business	Hanpu Business	Single-Item Mail Order Business	Financing Service	Other Business	Sub Total	Elimination or Corporate	Total (Consolidated)
2. Assets, Depreciation/Amortization and Capital Expenditure for segment assets								
Assets	<u>52,874</u>	<u>2,283</u>	8,419	<u>23,392</u>	<u>9,257</u>	96,227	788	97,015

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