

April 2, 2009

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Repurchase of Own Shares from the Market and its Completion

(Acquisition of Own Shares at the Market Pursuant to Paragraph 2 of Article 165 of the Corporate Law)

The Company announced that it has repurchased its own shares at the market, pursuant to Paragraph 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below. As a result, the Company has completed the repurchase which was resolved at the Board of Directors' meeting held on August 4th, 2008.

Description

- | | |
|--------------------------------------|--|
| 1. Type of shares to be repurchased: | Common shares |
| 2. Period of repurchase: | From March 1st, 2009 to March 31st, 2009 |
| 3. Number of shares repurchased: | 0 share |
| 4. Total cost of repurchase: | 0 yen |
| 5. Method of repurchase: | - |

(Reference)

Note1: Details resolved at the Board of Directors' meeting held on August 4th, 2008

- | | |
|--|---|
| - Type of shares to be repurchased: | Common shares |
| - Number of shares to be repurchased: | 700,000 shares (maximum)
(Rate to the number of outstanding shares
excluding treasury stock: 1.40%) |
| - Total value of shares to be repurchased: | 400 million-yen (maximum) |
| - Period of repurchase: | From August 5th, 2008 to March 31st, 2009 |

Note2: Total number of shares until March 31st, 2009 in accordance with the resolution at the Board of Directors' meeting above, is as follows:

- | | |
|---------------------------------------|---------|
| - Total number of shares repurchased: | 0 share |
| - Total value of shares repurchased: | 0 yen |

- END -