

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Partial Correction of Summary of Business Result for FY March 2009

Notice is hereby given that the Company corrected a part of “Summary of Business Result for FY March 2009,” which was announced on May 8, 2009. There is no correction on results of operations.

Description

1. Correction (page 4)

The corrected part is underlined as below.

[Reference] Sales by Business Segment

[Before Correction]

FY March 2009 (April 1, 2008 - March 31, 2009)

(Note) * Note #1, 2, 3, 5 and 6 are omitted.

4. Change of business segments

The Group had previously maintained seven business segments, namely: “Catalog,” “Single-item Mail Order,” “Advanced Finance,” “BOT,” “Karemu,” “Property” and “Other.” The Group included its operations under the “Karemu” business segment into the “Other” business segment, and reduced the number of its business segments to six in the fiscal year under review, after concluding that the Karemu segment lost its significance following the withdrawal from exhibition sales operations in June 2008. As a result of this change, in the Other segment, net sales increased by ¥3,544 million and operating income decreased by ¥264 million in the current fiscal year.

[After Correction]

FY March 2009 (April 1, 2008 - March 31, 2009)

(Note) * Note #1, 2, 3, 5 and 6 are omitted.

4. Change of business segments

The Group had previously maintained seven business segments, namely: “Catalog,” “Single-item Mail Order,” “Advanced Finance,” “BOT,” “Karemu,” “Property” and “Other.” The Group included its operations under the “Karemu” business segment into the “Other” business segment, and reduced the number of its business segments to six in the fiscal year under review, after concluding that the Karemu segment lost its significance following the withdrawal from exhibition sales operations in June 2008. As a result of this change, in the Other segment, net sales increased by ¥3,544 million and operating loss increased by ¥243 million in the current fiscal year.

- END -