

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

**Notice of Partial Correction of Summary of Business Result for FY March 2008**

Notice is hereby given that the Company corrected a part of "Summary of Business Result for FY March 2008," which was announced on May 2, 2008. The scope of this correction is only in cash flows and there is no correction on results of operations.

**Description**

## 1. Correction (page 1)

The corrected part is underlined as below.

**1. Consolidated Business Results of FY March 2008 (April 1, 2007 — March 31, 2008)**

## (3) Results of Cash Flows

[Before Correction]

FY	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of fiscal year
	¥ Million	¥ Million	¥ Million	¥ Million
FY ended Mar. 2008	<u>-12,519</u>	<u>-8,243</u>	11,926	17,222
FY ended Mar. 2007	-5,964	-8,539	20,703	26,385

[After Correction]

FY	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of fiscal year
	¥ Million	¥ Million	¥ Million	¥ Million
FY ended Mar. 2008	<u>-11,119</u>	<u>-9,642</u>	11,926	17,222
FY ended Mar. 2007	-5,964	-8,539	20,703	26,385

- END -