November 11, 2010

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Development of the New Short-term Business Plan (From FY March 2011 to FY March 2013)

The Company developed the new short-term business plan, on which the corporate and group management operating in FY March 2011 to FY March 2013, as described below.

Description

1. Keynote of the new plan

- (1) Strengthening Growth and Profitability of Database-related Businesses
- (2) Starting up and improving Secondary Utilization Businesses
- (3) Ensuring Healthy Balance Sheet
- (4) Maintenance of the Operation Compliance and Governance System
- (5) Stabilizing Shareholder Return

2. Managerial targets

(unit: billion yen)

| | FY2010 | FY2011 | | FY2012 | | FY2013 | |
|---------------------------------------|--------|--------|--------|--------------------|---------|---------|--------|
| | Actual | Plan | YOY | Plan | YOY | Plan | YOY |
| Net Sales | 100.1 | 106.5 | +6.4% | 112.0 | +5.2% | 123.5 | +10.3% |
| Operating Income | 4.3 | 5.8 | +33.9% | 7.2 | +24.1% | 9.0 | +25.0% |
| (Operating Margin Ratio) | 4.3% | 5.4% | +1.1P | 6.4% | +1.0P | 7.3% | +0.9P |
| Net Interesting-bearing Liabilities | 31.7 | 23~25 | -21.2% | 20~25 (+0.0%) | | | |
| Capital Expenditure* | 2.7 | 0.7 | -74.0% | 1.5~2.0 | +185.7% | 1.5~2.0 | +0.0% |
| Shareholder Equity Ratio | 45.3% | 50.5% | +5.2P | Around 55.0% | | | |
| ROE | 2.4% | 5.1% | +2.7P | 5.1~7.0% (+0~1.9P) | | | |
| Annual Cash Dividends per Share (yen) | 15.0 | 15.0 | +0.0% | 15.0 | +0.0% | 15.0 | +0.0% |

(*Note: It includes the amount of investment in intangible fixed assets such as software.)