



May 20, 2016

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

## Notice Regarding the Acquisition of Shares in Maimu Co., LTD. (Maimu as a New Subsidiary)

Belluna Co., Ltd. (the “Company”) announces its decision to acquire all shares in Maimu Co., LTD. (“Maimu”), a costume rental business operator, as a consequence of which Maimu became the Company's subsidiary effective as of May 20, 2016. The details of this acquisition are as follows.

### Description

#### 1. Reasons for acquisition of shares

Maimu Co., LTD. operates a formal wear rental business, handling Japanese kimono and Western style dresses and clothing for ceremonial occasions including wakes and weddings, coming of age celebrations, and *Shichi-Go-San* festivals. For the rental of costumes used for graduation ceremonies, Maimu has established a steady business platform to ensure stable transactions through support from university cooperative associations and department stores, etc. mainly in Kanto, Hokkaido and Kansai area, and has become one of the leading companies in terms of the total number for rental of Japanese formal *hakama* skirts for women .

The Japanese kimono business, one of the store businesses of the BELLUNA Group, has recorded a steady growth in profits, thanks to effective store-openings, the offering of products that meet customers’ needs, and the Company’s marketing strength. The Company has decided to acquire shares in Maimu, considering that it would contribute to further growth of the BELLUNA Group’s Japanese kimono business by sharing know-how and customer bases each other.

#### 2. Profile of the subsidiary subject to the change

(as of May 20, 2016)

(1) Name	Maimu Co., LTD.	
(2) Address	5-18-7 Ogikubo, Suginami-ku, Tokyo	
(3) Name and title of the Representative	Nobukazu Tanaka, Representative Director and President	
(4) Main business	Costume rental business	
(5) Capital stock	16,588,000 yen	
(6) Date of establishment	January 29, 1964	
(7) Major shareholders and ownership	Nobukazu Tanaka 80.7%、 Five others 19.3%	
(8) Relationship of the relevant companies	Capital relationship	Not applicable
	Personnel relationship	Not applicable

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	Business relationship	Not applicable
(9) Operating results and the financial condition for the latest fiscal year	Net sales: 1,899 million yen, operating income 15 million yen (fiscal year ended on June 30, 2015)	

### 3. Outline of the company from whom the shares are acquired

(1) Name	Nobukazu Tanaka
(2) Address	Suginami-ku, Tokyo
(3) Relationship of the relevant companies, etc.	The Company has no capital, personnel, or business relationship with this individual that is worthy of special mention.

\* The Company will also acquire shares from parties not stated in this notice. The information about such parties is not disclosed here at their request. In addition, the Company has no capital, personnel, or business relationship with such parties that is worthy of special mention.

### 4. Number of shares to be acquired, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights: 0) (Shareholding ratio: 0%)
(2) Number of shares to be acquired	16,588share (Number of voting rights: 16,588)
(3) Number of shares held after the change	16,588share (Number of voting rights: 16,588) (Shareholding ratio: 100%)

\* The Company has concluded nondisclosure agreements with the parties from which it will acquire shares. The acquisition prices are not disclosed at their request.

### 5. Schedule

Date of share acquisition : Friday, May 20, 2016

### 6. Business forecasts

The acquisition of shares described in this notice will have no significant effect on the Company's consolidated operating results for the current fiscal year.

For inquiries about this notice, please contact the department below.  
Executive Corporate Planning Department, Belluna Co., Ltd.  
(TEL: 048-771-7753)

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