



April 1, 2019

Dear Sirs:

Name of Company: Belluna Co., Ltd.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

## Notice regarding Status of Repurchase of Own Shares

(Repurchase of own shares pursuant to Paragraph 2 of Article 165 of the Corporate Law)

The Company repurchased its own shares, pursuant to Paragraph 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below.

### Description

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|--------------------------------------|---|
| 1. Type of shares to be repurchased: | Common shares                           |
| 2. Period of repurchase:             | March 1, 2019 to March 31, 2019         |
| 3. Number of shares repurchased:     | 113,800 shares                          |
| 4. Total cost of repurchase:         | 101,724,200 yen                         |
| 5. Method of repurchase:             | Repurchased at the Tokyo Stock Exchange |

Note1: Details resolved at the Board of Directors' meeting held on February 4, 2019

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|---|---|
| (1) Type of shares to be repurchased:   | Common shares   |
| (2) Total number of shares repurchased: | Maximum of 600,000 shares<br>(Rate to the number of outstanding shares without treasury stocks: 0.6%) |
| (3) Total costs of repurchase:          | Maximum of 800 million yen  |
| (4) Period of repurchase:               | February 5, 2019 to August 5, 2019  |

Note2: Total number of shares and cost of the repurchase in accordance with the resolution of the Board of Directors' meeting above, as of March 31, 2019 is as follows:

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|---|-----------------|
| (1) Total number of shares repurchased: | 185,300 shares  |
| (2) Total value of shares repurchased:  | 166,754,200 yen |

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